

WHAT HAPPENS AFTER THE FAFSA?

After the Financial Aid Office has reviewed your ISIR, it uses the information to determine your need and eligibility for Federal Financial Aid. After any required verification steps have been satisfied, if you qualify for aid, you will receive a **Financing Letter** informing you of the types of aid and the amounts you may be eligible to receive. You'll be required to confirm or reject the aid you've been awarded. **You are not obliged to accept any of the aid you are eligible for, and you may wish to accept only some, or less of it.** Here's what a Financing Letter looks like:

CIRCLE IN THE SQUARE THEATRE SCHOOL 2023-24 FINANCIAL AID FINANCING LETTER		
Student Name:	Estimated Cost of Attendance: \$47,530	date
2023-24 Federal AID OFFERED WILL BE REDUCED by ANY PRIVATE LOAN BORROWED IF IT EXCEEDS THE COST OF ATTENDANCE.	ORIGINAL PACKAGE	Please indicate the amounts you are accepting in the boxes below.
Federal Pell Grant:	100.00	
*Federal Supplemental Educational Opportunity Grant:	0.00	<i>eligible. Amount TBD October</i>
*Federal Work-Study:	0.00	<i>eligible to apply in Sept.</i>
Federal Direct Stafford Subsidized Loan:	100.00	
Direct (Ind) Unsubsidized Stafford Loan:	0.00	
*Federal Direct (Dep) Unsubsidized Stafford Loan:	100.00	
Federal Direct Parent Loan (PLUS):	100.00	
Private Loan Lender:	0.00	
TOTAL AID AWARDED:	400.00	TOTAL AID ACCEPTED

Student Signature: _____

Date: _____

All aid listed is tentative based upon receipt of a valid ISIR, verification of your application (if selected), and availability of funds, and are disbursed in two portions: the first half in the fall and the second half in the spring.

REQUIRED ENTRANCE INTERVIEW: 1st-time Direct Loan borrowers must complete an online "Entrance Interview" at <https://studentaid.gov>

REQUIRED DIRECT LOAN MASTER PROMISSORY NOTES: 1st-time Direct Loan borrowers must complete a Master Promissory Note (MPN) online at <https://studentloans.gov> . However, 2nd-time Direct Loan borrowers do not have complete another MPN unless the most recent one has expired.

REQUIRED PARENT PLUS LOAN APPLICATIONS: For each year that a parent wishes to borrow this loan an application must be completed online at: <https://studentloans.gov> .

How to complete the Financing Letter:

The left column shows the types of aid and amounts you are eligible for.

The right column is for you to fill in according to how much you want to accept.

1. Enter the amounts you are accepting for each type in the right column
2. *NOTE: FSEOG and FWS recipients can place a checkmark in the fields, since the amounts will be determined later.*
3. enter the total at the bottom next to TOTAL AID ACCEPTED
4. STUDENT signature & date [the parent may not sign for the student]
5. Scan
6. Return the **scanned** Financing Letter to CIRCLE FAO via SendSafely.com using this secure link:

<https://www.sendsafely.com/u/financialaidadministrator@circlesquare.org>