

## **Announcements**

### **Higher Education Emergency Relief Fund (HEERF) Emergency Financial Aid Grants to Students.**

#### **CARES ACT REPORTING ON EMERGENCY FINANCIAL AID GRANTS TO STUDENTS**

On March 27, 2020, the Federal government enacted the Coronavirus Aid, Relief and Economic Security Act (CARES Act), Pub L. No. 116-136, providing funds to institutions from the Higher Education Emergency Relief Fund (HEERF) to make Emergency Financial Aid Grants to Students for expenses related to the disruption of campus operations due to coronavirus, including eligible expenses under a student's Cost-Of-Attendance, such as food, course materials, technology, health care, and child care. The law requires institutions to report certain information related to the use of these funds. The following information is reported for the period, May 30, 2020 to June 30, 2020 as no additional funding has been received to date.

- I. This statement shall serve to acknowledge that Circle In The Square Theatre School signed and returned to the US Department of Education the Certification and Agreement-Emergency Financial Aid Grants to Students. We further attest that Circle In The Square Theatre School has used 100% percent of the funds received under Section 18004(a)(1) of the CARES Act to provide Emergency Financial Aid Grants to Students.
- II. The total amount of funds that Circle In The Square Theatre School received from the Department pursuant to Circle In The Square Theatre School's Certification and Agreement [for] Emergency Financial Aid Grants to Student is \$20,715.
- III. The total amount of Emergency Financial Aid Grants distributed to students under Section 18004(a)(1) of the CARES Act as of June 30, 2020 is \$20,715.
- IV. Circle In The Square Theatre School awarded grants from this program to students who were eligible to participate in programs under Section 484 in Title IV of the Higher Education Act of 1965 and thereby eligible to receive Emergency Financial Aid Grants to students under Section 18004(a)(1) of the CARES Act. As awards were given to students who demonstrated need during the spring 2020 semester as measured by

the Circle's Costs of Attendance budget used to for the 2019-20 School Year minus Estimated Family Contributions indicated the 2019-20 processed FAFSAs.

- V. Using a comparison between student Cost-Of-Attendance less the Estimated Family Contributions for the 2019-20 School Year, 19 students received an Emergency Financial Aid Grant to students under Section 18004(a)(1) of the CARES Act. As of June 30, 2020, Circle disbursed \$20,715 to students proportional to their need as determined by this formula.
- VI. Should future CARES funding become available for Circle In The Square Theatre School to offer grants to students for 2020-21 School Year. The same method of awarding aid to student eligible to receive Federal Financial Aid will be used on estimated 2020-21 Cost-Of-Attendance and the Estimated Family Contribution as found on the processed 2020-21 FAFSAs. Students who wish to receive this aid should submit a written request to the School Director, Mr. Colin O'Leary.
- VII. At present Circle In The Square Theatre School has not received additional CARES-HEERF grant aid. Should additional CARES Act funding become available, Circle will update this notice to announce the availability of CARES grant aid for the 2020-21 School Year.